

REIMBURSEMENT DATA EVALUATION GUIDE



Choosing the right healthcare reimbursement data provider **can be tricky**. This guide will help you compare different options easily. Use these questions to better equip you to pick a provider that fits your needs and budget.



Quality and Comprehensiveness

The foundation of any data tool is high-quality, comprehensive data to ensure that your analysis and decision-making are based on a complete and accurate picture of the healthcare pricing landscape.

- Does the data include all payers as well as network and plan-specific data?
- How frequently is the data updated to ensure timeliness?
- How are various settings of care differentiated in the data?
- Is historical data maintained for trend analysis?



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Processing and Enrichment

Raw data alone is often insufficient. The true value lies in how the data is processed, cleaned, and enriched. Skilled interpreters can uncover insights that might be hidden in the raw files.

- What specific enrichments and data cleanup or filtering processes are applied?
- How are percent-of-charge rates converted to actual dollar amounts?
- What methods are used to standardize data across different payers and providers?
- How does the system handle outliers and potential errors in the data?



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Access and Usability

Even the best data is of limited value if it's not easily accessible and usable. The right tools and interfaces can dramatically improve productivity and insight generation.

- Are there user-friendly data visualization tools included?
- What level of granularity is available in the data queries?
- How customizable are the reports and dashboards?
- What technical support and training are provided for users?



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Analytics and Insights

The ability to derive meaningful insights from the data is what truly drives value. Look for tools that don't just present data, but help you understand and act on it.

- Does the system provide automated insights or just raw data?
- Can users easily compare rates across different payers or providers?
- How does the system help identify potential revenue opportunities?
- Can the data be easily integrated with other internal systems for comprehensive analysis?



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